

Five-year History by Market Area
Vacancy Rates and Average Rents

Market Area	Sep-96	Mar-97	Sep-97	Mar-98	Sep-98	Mar-99	Sep-99	Mar-00	Sep-00	1-Mar	Percent Increase
Capitol Hill/Eastlk											
Vacancy rate.	1.3	1.5	1.4	1.3	1.3	1.8	1.6	1.9	1.5	2.4	
Average rent	\$612	\$635	\$645	\$678	\$708	\$723	\$742	\$744	\$779	\$819	33.82%
Central Area											
Vacancy rate	3.4	1.8	1	1.4	0.4	2.5	1.9	3.4	2.1	4.4	
Average rent	\$640	\$671	\$665	\$701	\$694	\$732	\$835	\$912	\$914	\$966	50.94%
Downtown											
Vacancy rate	2.7	3.1	2.2	3.9	3.3	4.3	3.1	2.9	2.5	6.4	
Average rent	\$714	\$759	\$857	\$881	\$891	\$928	\$1,013	\$1,063	\$1,087	\$1,229	72.13%
Rainier Valley											
Vacancy rate	4.3	2	2.5	0.6	2.6	1.8	2.7	1.7	1.9	1.3	
Average rent	\$482	\$481	\$520	\$515	\$533	\$524	\$534	\$550	\$592	\$613	27.18%
Riverton/Tukwila											
Vacancy rate	5	2.7	2.1	3.4	3.4	4	4.8	3.2	4	3	
Average rent	\$534	\$545	\$569	\$582	\$608	\$617	\$640	\$640	\$677	\$695	30.15%
Beacon Hill											
Vacancy rate	5.7	7.2	3.4	3.6	2.1	3.5	3.2	4.7	2.4	5.1	
Average rent	\$563	\$563	\$569	\$596	\$607	\$615	\$650	\$680	\$712	\$865	53.64%
North Seattle											
Vacancy rate	2.4	1.3	1.8	2.5	1.6	2.6	2.3	2.8	2.3	2.7	
Average rent	\$591	\$606	\$630	\$654	\$678	\$684	\$714	\$727	\$738	\$763	29.10%

Source: Dupree + Scott Apartment Advisors, Spring 2001